



Charlois announces the restructuring of the shareholding of its subsidiary Oak Nation with ICG as a new partner alongside Sylvain Charlois

Having already worked closely with Sylvain Charlois from 2015 to 2018, ICG has now acquired a stake in OAK NATION, taking over from Latour Capital, BNP Développement, Idia and SGCP, who have supported the group's strong growth over the last five years.

This new partnership allows Sylvain Charlois to strengthen his position as the majority shareholder in OAK NATION, increasing the shareholding of his holding company CHARLOIS & COMPAGNIE to over 73%.

With 35 cooperages in France, Spain, Romania, Scotland, and the United States, 1,100 employees and a turnover of around €300 million, OAK NATION is a major player in the high-end cooperage market for wines and spirits.

Since 2020, OAK NATION has strengthened its position in the wine and cognac cooperage market and consolidated its international presence with acquisitions in Scotland and the United States, thus diversifying into the whisky and bourbon cooperage markets. Thanks to these operations,

OAK NATION has also reaffirmed its commitment to rare and precious oak, focusing on the recovery and recycling of used barrels and prolonging their life cycle, as part of a circular economy.

ICG's entry as a partner is intended to accelerate OAK NATION's development and support its diversification into new growth markets and segments, based on a strategy of both organic and external growth.



About d'ICG

ICG is a global alternative asset manager with a 35-year track record. ICG provides flexible capital solutions to help companies develop and grow and has \$86.3 billion in assets under management. ICG operates across four asset categories: Structured Finance and Private Equity, Private Debt, Real Assets and Credit. ICG builds long-term relationships with its business partners to create value for shareholders, clients, and employees, and uses its position to make a positive impact on the environment and society. ICG is committed to being a net-zero emissions asset manager for all its activities and investments by 2040.

ICG is a member of the FTSE 100 and is listed on the London Stock Exchange (ticker symbol: ICP). For further information, please visit the www.icgam.com website. You can also follow ICG on LinkedIn, X (Twitter) and Instagram.

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About CHARLOIS

Rooted in the 17th century in the Bertranges forest with Jacques Charlois, a stave splitter, the Charlois group was created by Sylvain Charlois in 2005. The group has expanded around various complementary activities related to oak and the forest, structured into two main divisions:

OAK COLLECTION brings together activities connected with the forest, heritage, art and culture, and well-being.

OAK NATION, a key player in the valorization of oak and its transformation into prestigious products, encompassing forestry, sawmilling, stave milling, flooring, cooperage, vat making, oak barrel recycling and valorization, production of oak products for oenology, transport and logistics, and engineering. OAK NATION also includes a laboratory specializing in agri-food sectors and a Research and Innovation department.

OAK NATION encompasses 36 subsidiaries in France, Spain, Romania, the United States, and Scotland, with 6,000 clients across 50 countries. Through manufacturing techniques combining tradition and innovation, and rigorous wood selection, OAK NATION serves a high-end clientele with bespoke solutions and products meeting the highest standards. The group now employs over 1,400 people, more than half of whom are abroad, and forecasts a turnover of over €350 million for the 2024/2025 fiscal year, with over 85% from exports.

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CONSEILS INTERVENANT DANS LA TRANSACTION

Pour Charlois

- **Conseil M&A et financement** : Transactions & Cie (François Paillier, Paul O'Mahony, Sixtine Belenfant, Vincent Rocchietta)
- **Conseil juridique, fiscal** : PGA (Arnaud Viard, Suzanne De Carvalho Rossetto, Raphael Piotraut, Pauline Corouge, Tristan Boisdron)
- **Conseil financement** : Nabarro Béraud Avocats (Jonathan Nabarro, Léo Le Baut, Sarah Sadeg, Anthony Minziere)
- **Conseil concurrence & régulation** : Magenta (Vincent Jaunet, Pierre Fréaud)

Pour ICG

- **Investisseur** : ICG (Hadj Djemai, Thierry Beliard, Pascal Borello, Antoine Morandi, Aline Monjardez)
- **DD Financière** : KPMG (Mohamed Macaigne, Guillaume Gabé, Sophie Amestoy, Alexandre Pfimlin, Maxime Lacaussade, Victoire Feys)
- **DD Stratégique** : LEK (David Danon-Boileau, Serge Hovsepian, Benjamin Audon, Enrico Di Natale, Charles Petracco, Guancong Wu)
- **DD ESG** : KPMG (Nicolas Cottis, Emmanuelle Tassin, MickMilan Stribaskaran, Estelle Giner)
- **DD Social** : KPMG (Albane Eglinger, Alban Progri, Morgane Delelis)
- **DD Tax** : KPMG (Xavier Houard, Régis Peyronnet, Anna Prevost, Morgan Baratte)
- **DD Legal** : KPMG (Florence Olivier, David Guiet, Myrdhin Quillevere, Liana Sardarian, Noemie Aubin)
- **Conseil juridique, fiscal** : Mayer Brown (Sékolène Dufétel, Rémy Bonnaud, Hadrien Schlumberger, Richard Sheard, Melis Aribas, Meggi Alia)
- **Conseil financement** : Mayer Brown (Patrick Teboul, Marion Minard, Mélanie Lakhfif)